

BROCHURE

 **BEST**
CITIZENSHIPS

2025

LATVIA

GOLDEN VISA

Schengen

**The Cheapest
Golden Visa in
Europe.**

Invest in Real Estate, Company Shares

**RESIDENCE
PERMIT**

GRANTED FOR 5 YEARS

Europe
Immigrate to Europe



LATVIA



Most Affordable Golden Visa Program in Europe

The Latvia Residency by Investment program is one of the most straightforward and affordable ways to obtain long-term European Union residency for you and your family.

Latvia offers golden visa (residence) to foreign investors who invest in the Latvian economy. Family members also qualify for temporary residence permits in Latvia.

Latvia has been a member of the European Union since 2004 and adopted EURO in 2014, actively participating and benefiting from EU funding, single market access, and security cooperation.



Latvia is a baltic country, EU member state and a member of Schengen area. Latvia has one of the earliest countries that established GV program in Europe. The Latvian golden visa scheme officially known as "Latvia Investor Immigration Program" was launched in July 1, 2010 [amending the Immigration Act](#), to offset 2008 economic crisis.

The Goal behind this scheme was to attract foreign investors in order to facilitate Latvia's economic recovery and growth by activating the real estate market and creating new jobs.

Latvia



Latvia is a developed country with a high-income, advanced USD 80 billion economy ranking 39th in the Human Development Index. It is a member of the European Union, Eurozone, NATO, the Council of Europe, the United Nations, the Council of the Baltic Sea States.

Latvia replaced its previous currency, the lats, with the euro on 1 January 2014

Capital: Riga

Official EU language(s): Latvian

EU Member State: since 1 May 2004

Currency: euro (€)

Euro area: member since 1 January 2014

Schengen: member since 21 December 2007

KEY PEOPLE



Prabhu Balakrishnan B.Tech, WCCM

Founder and CEO of Best Citizenships

Leading expert in CBI/GV programs advising HNW people with citizenship and residency solutions. He has 15 years experience finance, banking, investments, Citizenship by Investment News, wealth migration and fintech. He is a founder member of World Citizenship Council and other CBI startups under Yellow Network. He lives in Budapest, Hungary.



Gerald Hoppstaedter

Visionary Entrepreneur and Investor in Latvia's Future

European entrepreneur and international investor Gerald Hoppstaedter lead transformative real estate and wellness ventures in Latvia, including the prestigious Lights Development and Meira Residency 34. Operating through his company **S-Baltic LV**, and in collaboration with Prof. Dr. Nina Linde of the Latvian Academy of Sciences, Mr. Hoppstaedter is helping shape a new era of sustainable, investor-focused growth in the European Union. As a speaker at the Economic Forum in Riga, he advocates for transparent, secure, and rewarding pathways to EU residency through investment – making Latvia one of Europe's most attractive destinations for global investors seeking both opportunity and lifestyle.



Dr. Nina Linde

In collaboration with Prof. Dr. Nina Linde of the Latvian Academy of Sciences, Mr. Hoppstaedter is helping shape a new era of sustainable, investor-focused growth in the European Union.

Projects

Lights Development
Meira Residency 34

Lights Development and Meira Residency 34 represent a new benchmark for premium investment and lifestyle in Latvia.

- **The Lights Development**, located in a serene and well-connected area, combines elegant residential units with medical wellness and spa facilities, offering investors both security and long-term value within a growing real estate market.
- **The Meira Residency 34 project** complements this vision with modern, high-quality residences designed for comfort, community, and lasting appreciation.

Together, these developments showcase Latvia's evolution as a stable and dynamic hub for global investors – where innovation, lifestyle, and EU residency opportunities converge under the trusted leadership of Gerald Hoppstaedter and S-Baltic LV.

LATVIA BENEFITS



Exclusive Benefits of the Latvian Golden Visa Program

- ✓ Free movement across all EU Schengen countries
- ✓ 5-year renewable residency with biometric ID cards
- ✓ No stay requirements — your residency remains valid even if you do not live in Latvia
- ✓ Work permit included
- ✓ Free schooling for children
- ✓ Easy visa access to US and Canada
- ✓ Safe and stable EU jurisdiction for living and business
- ✓ Low property prices in Europe. Great opportunity to invest in Latvia property market

Unlike in countries such as Germany or Portugal, Latvian residency holders do not lose their status if they spend less than six months per year in the country. Many families use this opportunity to secure EU residency and mobility now, and decide later whether to relocate or not.

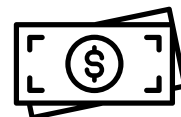
The Residence Card issued by Latvia is Valid
in all Schengen Member States



Latvia has defined investment routes under the Golden visa program. Applicants are screened by the competent authorities. More serious concerns about an individual's background are handled by the security police.

The PMLP migration directorate is the only State authority competent to decide on granting residence permits and visas. Latvian diplomatic and consular missions in other countries support the PMLP

The Law requires prior checks for clean criminal record/ background checks as a criterion for granting a residence permit to investors. The Security Police checks the background of all foreign investors. If the Security Police have concerns about the origins of money, they ask the Latvian FIU to investigate the matter.



INVESTMENT ROUTES

- **Company Shares** - EUR 50,000
- **Real Estate** - EUR 250,000
- **Bank Deposit** - EUR 280,000
- **Government Bonds** - EUR 250,000

Investment Capital divested after 5 years.



RESIDENCE PERMIT

The Initial Residence permit shall be issued for 5 years and can be renewed upon same conditions. It can be used to freely circulate in the schengen area for upto 90 days in schengen states.

FAMILY MEMBERS

Residency covers the investor, spouse, and children under 18 years old, each receiving biometric ID cards allowing free Schengen travel.

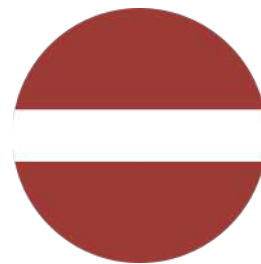
Families have no physical stay requirement.

If you and your family are considering relocation or long-term mobility in the European Union, please note that Latvia is one of the few countries where you can keep your EU residency without a physical stay requirement. It is an ideal solution for families seeking freedom of movement, a secure backup plan, and future relocation flexibility — all within a reasonable investment level.





PRICES



1. Company Share Investment

A straightforward business investment providing residency and long-term flexibility.

- €50,000 Company Share Investment (Sold after 5 years of PR)
- €10,000 State Fee
- €35,000 Additional Expenses (security checks, legal, processing fee, tax, agency fee)

Total: €95,000* All incl

- Processing time: approx. 2–4 months (depending on nationality)
- Result: Instant 5-year EU Residency with biometric ID cards
- After permanent residency is granted, shares may be **transferred to a third party** if desired.

2. Real Estate Secured Investment (NEW 2025)

A secure investment option backed by real estate in a modern assisted-living rental project for elderly residents. This is a Financed option instead of €250,000 plus fees.

- €50,000 Direct Investment
- €40,000 Additional Payment after residency approval (securing real estate shares)
- €10,000 State Fee
- €35,000 Associated Expenses (legal, due diligence, processing, taxes, agency)

Total: €135,000 (all inclusive)

The investment which secures the residency is non refundable or transferable after the 5 years. The investor can use his/her own address as a registered address if they don't want to move to Latvia. If the investor opt for no real estate, 1.000 for the main applicant 800 for the spouse and 600 for each child is payable per year.

- Processing time: approx. 2–4 months
- Investment is secured by real estate ownership through company shares
- Shares are non-refundable, as the real estate fully covers the investment value
- Assisted living rental units range from 28 m² to 43 m², with an average size of 33 m²
- Return of 4.5 to 6.5 % after fully operational. (and the residential address is secured!)



REAL ESTATE OWNER

the immovable property represents a vacant land) with buildings in the and the total value of the real estate is at least EUR 250 000, or outside the said administrative territories – no more than two immovable properties (with exception of the cases when the immovable property represents a vacant land) and each of them represents one functionally connected immovable property, total value whereof is at least EUR 250 000 if the following conditions exist concurrently:

Conditions

- You have no real estate tax debts,
- The payment of the total real estate value has been made by non-cash settlement,
- Real estate has been purchased from a legal entity registered in the Republic of Latvia or a Member State of the European Union, any country of the European Economic Area or the Swiss Confederation and which is a taxpayer in the Republic of Latvia within the meaning of the tax laws of the Republic of Latvia; or the real estate has been purchased from a natural entity who is a citizen of the Republic of Latvia, a non-citizen of the Republic of Latvia, a citizen of the European Union or a foreigner who is staying in the Republic of Latvia on the basis of a valid residence permit.

Residential Property with Title Deed

€ 250,000

After Receiving Temporary Residence Permit, Applicant must pay 5 % of the real estate purchase value into the state budget.

- The total cadastral value of the real estate is at least EUR 80 000 at the moment of purchase. If a foreigner has acquired two immovable properties outside Riga or Jurmala, or in Adazi, Babite, Baldone, Carnikava, Garkalne, Ikšķile, Kekava, Marupe, Olaine, Ropazi, Salaspils or Stopini municipalities, cadastral value of each immovable property at the time of acquisition thereof shall be at least EUR 40 000. If the cadastral value is below the amounts referred to in this sub-clause, the total value of the real estate in accordance with the real estate market value determined by a certified real estate appraisal shall not be below EUR 250 000 or, if a foreigner has acquired two immovable properties – market value of each immovable property may not be less than EUR 125 000;
- Upon applying for a first temporary residence permit, the person must pay 5% of the real estate purchase value into the state budget;
- The real estate must not comprise agricultural land or wooded land



BANK DEPOSIT

€ 280,000

- **Deposit amount:** A minimum of €280,000 must be deposited in a Latvian credit institution.
- **Deposit term:** The deposit must be fixed for at least five years.
- **State budget fee:** A one-time fee of €25,000 is required when the permit is granted.

Latvia Golden Visa for Bank Deposits

Opening a bank account is required. All Latvian banks are fully compliant with EU banking system and share the similar experience as of the other European banks.





RESIDENCY BONDS

€ 250,000

- **Deposit amount:** A minimum of €250,000 of state issued bonds.
- **Deposit term:** The deposit must be fixed for at least five years.
- **State fee:** A one-time fee of €38,000 is required when the permit is granted.

Interest-free government bonds

Acquisition of interest-free government bonds shall be done after a positive decision has been made on granting a temporary residence permit





LATVIA PERMANENT RESIDENCE



5 YEARS

- **Residence:** After 5 years of holding temporary residence permit.
- **Language Test:** knowledge of the Latvian language in the A2 level.

If a foreigner has lived in Latvia with an issued temporary residence permit for at least 5 years, then he or she shall be entitled to request a permanent residence permit.

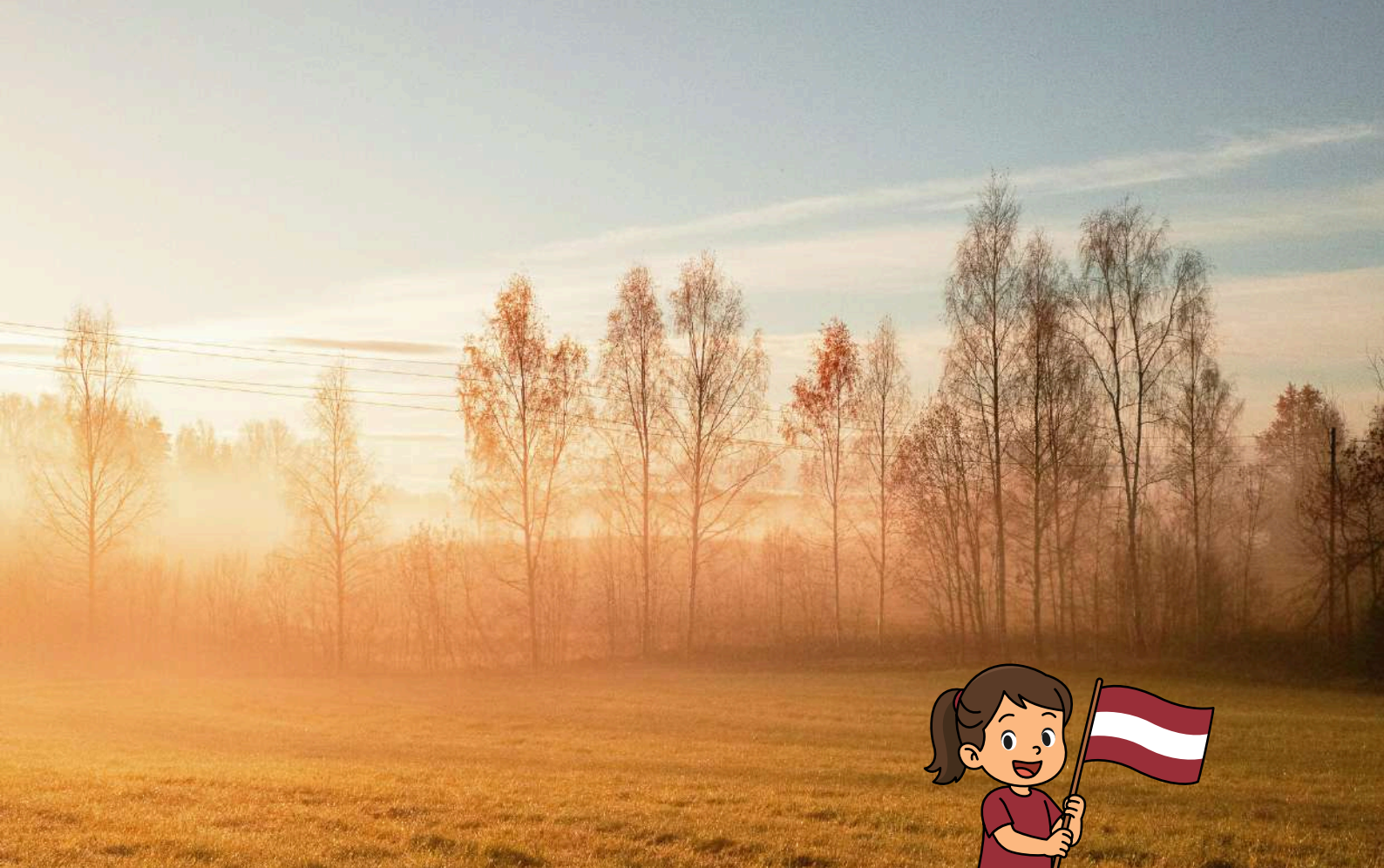
LATVIA CITIZENSHIP



10 YEARS

- has been permanently residing in Latvia for not less than the last 5 years (a citizen of another country has a permanent residence permit in Latvia for a period of 5 years)

- Prove it with documents; knows the text of the National Anthem, the basics of the history and culture of Latvia, and the basic principles of the Constitution of the Republic of Latvia;
- Fluent in Latvian;
- has a legal source of income.



APPLICATION PROCESS

1

EVALUATION FORM

To be completed by client.
Reviewed within 2 working days by
our legal department.

2

CONTRACTS

Contract Preparation & Review –
sent by our support team (valid for
7 working days).

3

SIGNING / PAYMENT

Contract Signature & First Payment
€10,000 according to the contract.

4

LAWYER

Lawyer assigned – guides and
prepares required documents.

5

INVESTMENT TRANSFER

Funds transferred in accordance with
the agreement.

6

APPLICATION SUBMISSION

Application Submission – via Latvian
Embassy or directly in Latvia.

7

BIOMETRICS

Biometric Appointment & State Fee
Payment – in Latvia.

8

ID CARDS ISSUED

ID Cards Issued – within 5 working
days after biometrics.

9

ANNUAL RENEWAL

Annual Renewal – approximately 10
working days.

FAQ



Common Questions

1. Do i get right to work with Latvia golden visa?

Yes, you can work.

2. How to get Latvia permanent residency?

After 5 years of living and passing language test.

3. Can i sell the company shares?

Yes, you can sell the shares to third parties to recover your share investment

4. What is the processing time.?

Applications are processed quite fast by authorities within 90 working days.

5. What rental returns available with property in central Riga?

About 4% rental income possible.

6. Do you help with opening bank account in Latvia?

Yes, we can for additional fee.

7. Are there any minimal residency?

None.

8. Does Latvia permit dual citizenship?

Only with certain countries with agreements,

9. Do i have to personally visit Latvia?

Yes, once for biometrics at migration office.

11. What documents are required?

Documents to be submitted for Latvia Immigration through Share Capital Investment

- Application form of residence permit.
- Photograph (to be attached with application form).
- Necessary subsistence Proof (as of 1 April 2015).
- Proof of planned accommodation in Latvia.
- Document confirming state duty payment.

Before submitting these documents, you inviter or sponsor (Latvia citizen) need to approve the invitation letter at the Office of Citizenship and Migration Affairs in the Republic of Latvia.

12. What services do you provide in Latvia?

We offer complete solution and support related to Latvia immigration needs. We have in-depth knowledge of Latvian immigration laws and regulations. We ensure to help our clients with highly satisfied services to obtain residence permit in Latvia. Our team of professionals deliver all kind of legal assistance and also help in preparing all required documents. We will work with you throughout the immigration process.

13. Which is the cheapest investment option?

Company shares is the cheapest investment route. You pay 95k euros and you recover 50k euros after 5 years.

14. Where should i submit the visa application?

If you are outside Latvia, at the nearest Latvian embassy. If you personally in Latvia at the migration directorate.

15. What type of residence permit granted for Golden investments?

TRP (Temporary residence permit valid for 5 years). You must meet additional conditions for PR and citizenship including passing latvian language test.

16. Any restrictions apply for Latvia GV?

Nationals from Sanctioned countries (eg. Russia, Belarus, Iran, North Korea etc..) cannot apply.



“We are not
Citizens of just
our Hometowns
or Nations, but of
the World.”

– Socrates.



About us

Best Citizenships is a global brand and premium advisory platform for CBI and Golden Visas. Founded in 2011, assisting wealthy investors and families with citizenship and residence by investment solutions.

We are licensed subagents for CBI/GV programs. We work directly with government authorized law firms and property developers without intermediaries, making it cheaper and faster for clients.

We work with law firms and property developers in 15 countries world.

Trusted, Experience and Licensed Advisors.
Celebrating 14 years of service in 2025.

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S-Baltic LV offers all legal services related to immigration and residency in Latvia and other EU countries. We help foreigners to get legal rights to reside in the country for the specific period of time based on the immigration visa.

Our platforms
makes it cheaper,
faster and easy
for clients.

BECOME A



**WORLD
CITIZEN**



**WORLD
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COUNCIL**